

CBSE SAMPLE QUESTION PAPER – 2021-22

BANKING (CLASS 11)

TERM 1

Time: 90 minutes

Maximum Marks: 30

GENERAL INSTRUCTIONS:

1. There are a total 45 questions in this paper out of which 36 questions are to be attempted.
2. This paper is divided into two Sections:
 - a. Section A – Contains 23 questions. Attempt any 20 questions.
 - b. Section B – Contains 22 questions. Attempt any 20 questions.
3. All questions carry equal marks.
4. There is no negative marking.

SECTION A

(20 questions out of 23 questions are to be attempted)

b) 1. RBI isn't expected to perform the role of _____.

(a) as a banker to the government

(b) acting as a clearing house

c) Managing Forex

d) Accepting deposits from general public

2. Which of the following is a role typically not performed by the Central Bank?

a) Setting the official short-term interest rate

b) Establish tax policies

c) Controlling Money Supply

d) Acting as banker to the government

3. Bullion Dealers come under the category of

a) Low Risk

b) Medium Risk

c) High Risk

d) Any of them as per the judgment of the bank

4. In a partnership company, a person who simply invests the money is known as _____ partner.

a) Working Partner

b) Sleeping Partner

c) Normal Partner

5. When a joint account is operated by any one of the holder independently, mode of operation of the account is

a) Jointly

b) Either or Survivor

c) Former or Survivor

d) Latter or Survivor

6. The Reserve Bank of India was established on _____.

a) April 1, 1935

b) July 12, 1982

c) May 26, 2006

d) September 30, 2000

7. Who works as RBI's agent at places where it has no office of its own?

a) State Bank of India

b) Ministry of Finance

c) Government of India

d) International Monetary Fund

8. Which of the following is true about the functions performed by RBI -

(i) It is the Bank of Issue

(ii) It acts as banker to the Government

(iii) It is the banker of other banks

(iv) It regulates the flow of credit

(a) Both (i) and (ii)

(b) Both (iii) and (iv)

(c) All the Above

(d) None of the above

9. Which among the following is incorrect?

a) RBI is the Bank of Issue

b) RBI acts as Banker to the Government

c) RBI is Banker's Bank

d) RBI does not regulate the flow of credit

10. India is a member of the International Monetary Fund since _____.

a) 1934

b) 1935

c) 1947

d) 1946

11. Which of the following is true about the restrictions on RBI?

(i) It is not to compete with the commercial banks.

(ii) It is not allowed to pay interest on its deposits.

(iii) It cannot engage directly or indirectly in trade.

(iv) It cannot acquire or advance loans against immovable property.

(v) It is prohibited from purchasing its own shares or the shares of any other bank or any company or granting loans on such security.

12. Where is the Head Quarter of Reserve Bank of India?

[A] Mumbai

[B] Delhi

[C] Kolkata

[D] Ahmedabad

13. When was the second phase of nationalisation done?

[A] 9th July 1969

[B] 10th July 1968

[C] 16th August 1985

[D] 15th April, 1980

14. When was Indian Banking Act come into force?

[A] 1948

[B] 1949

[C] 1950

[D] 1951

15. On which commission's recommendations; Reserve Bank of India was established?

[A] Chamberlain Commission

[B] Hilton Young Commission

[C] Keynes Commission

[D] None of the above .

16. Who mints the coins in India?

[A] Ministry of Finance

[B] Reserve Bank of India

[C] Prime Minister's Office

[D] Commerce and Industry Ministry

17. Who was the first governor of Reserve Bank of India from Indian origin?

[A] Osborne Smith

[B] C. Rajagopalachari

[C] L. K. Jha

[D] C.D. D Deshmukh

18. What is CRR?

[A] Cash Reserve Ratio

[B] Current Ratio Rate

[C] Review Report

[D] Credit Rating Record

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22. When was OMBUDS MEN SCHEME first introduced?

[A] November 2006

[B] October 1981

[C] June 1995

[D] January 1998

23. The period for Call Money is _____

[A] 10 to 15 days

[B] 1 to 14 Days

[C] 15 to 30 Days

[D] One Month

SECTION B

(question 20 out of 18 are to be attempted)

24.ATMs that are owned and managed by non-banking entities are known as -

[A] Red Label ATMs

[B] White Label ATMs

[C] Green Label ATMs

[D] Blue Label ATMs

25.The tax levied by Central Government and collected by State Government is _____

[A] Stamp Duty

[B] Excise Duty

[C] Income Tax

[D] Gift Tax

26. The share of State Govt in the capital of Regional Rural Bank is –

[A] 50%

[B] 35%

[C] 25%

[D] 15%

27. The largest revenue in India is obtained from _____

[A] Railways

[B] Excise Duty

[C] Sales Tax

[D] Direct Taxes

28. The tax levied by Local Governments i.e. Municipal Corporations and municipalities is _____

[A] Income Tax

[B] Wealth Tax

[C] House Tax

[D] Gift Tax

29 .In which denomination were India's first bimetallic coins issued in the year 2009?

[A] Rs. 100

[B] Rs. 5

[C] Rs. 10

[D) Rs. 1

30. What is the major share in revenue of State Governments?

[A] Stamp Duty

[B] Excise Duty

[C] Sales Tax

[D] Income Tax

31. The tax collected by the State Governments and given to local bodies is _____

[A] Income Tax [B] Wealth Tax [C] House Tax [D] Professional Tax

32. Who regulates the money circulation in India?

[A] State Bank of India

[B] Reserve Bank of India

[C] NABARD

[D] Commercial bank

33. Which of the following is not an organized sector in India?

[A] Nationalised Banks

[B] Regional Rural Banks

[C] Cooperative Banks

[D] Chits and Money lenders

34. What is the relationship of the Bank hires out with the safe deposit locker?

a) Debtor

b) Creditor

c) Agent

d) Lesser

35. What is the minimum number of partners required to commence a partnership business?

a) 20

b) 10

c) 2

d) 3

36. Partnership type of business informed by the mutual agreement of partners. What kind of agreement is it?

a) Oral agreement

b) Written agreement

c) Oral or written agreement

d) None of them

37. Which of the following is a role typically not performed by the Central Bank?

a) Setting the official short-term interest rate

b) Establish tax policies

c) Controlling Money Supply

d) Acting as banker to the government

38. Which of the following is NOT a function of Commercial Bank?

a) Providing Project Finance Settling of payments on behalf of the customers

b) Deciding policy rates like CRR, SLR and Repo rate

c) Issuing credit / debit / ATM cards

39. In commercial banking, who takes the risk while giving the loan?

a) Depositor

b) Borrower

c) Commercial Bank

d) Central Bank

40. When was RBI established _____.

a) 1934

b) 1935

c) 1949

d) 1989

41. Oudh Commercial Bank was founded in _____.

a) 1913

b) 1917

c) 1894

d) 1881

42. Which was the second bank in India with limited liability?

a) Punjab National Bank

b) Imperial Bank of India

c) New Bank of India

d) State Bank of India

43. Punjab National Bank was established in _____.

- a) 1881
- b) 1894
- c) 1913
- d) 1917

44. Which movement encouraged the formation of commercial banks?

- a) Swadeshi movement
- b) Quit India Movement
- c) Non Cooperation Movement
- d) Civil Disobedience Movement

45. When did the banking crisis of 1913-1917 end?

- a) 1917
- b) 1949
- c) 1955
- d) 1959

BANKING CLASS 11
SYLLABUS TERM 1

UNIT 1 DEFINITION AND FUNCTIONS OF BANKING AND

INDIAN BANKING SYSTEM

1.1 Definition of Banking & Basics Functions of a Banker

1.2 Banking System in India

1.3 Reserve Bank of India

UNIT 2 BANKER & CUSTOMER

2.1 Relationship between Banker and Customer

2.2 Special Types of Customers

2.3 Retail and Wholesale Banking

2.4 Deposit Accounts

2.5 Opening and Operations of Accounts

2.6 Nomination

2.7 KYC Requirements

2.8 Pass Book

2.9 Minors

UNIT 3 EMPLOYMENT OF BANK FUNDS

3.1 Liquid Assets-Cash in Hand, Cash with RBI & Cash with other Banks

3.2 Investment in Securities

3.3 Advances - Secured and Unsecured

3.4 Loans

3.5 Term Loans

3.6 Cash Credit